Understanding Financial Fundamentals

Who should attend?

All managers and other staff who will benefit from understanding how business works from a financial perspective.

So what is Understanding Financial Fundamentals?

This one-day workshop uses a team-based simulation to develop genuine business acumen by

- creating a common frame of reference
- exploring and discovering the key value drivers
- •realising the potential for improvements

Distinctive, tailored versions of the simulation can be offered for manufacturing, service and retail businesses. All programmes are expertly facilitated to include sessions in which participants can apply the learning to their won work situation. Workbooks are provided to support retention of all the key points.

Pre & Post Workshop

A concise briefing is sent to all participants. A pre- and post-questionnaire can also be administered to measure the learning effect of the training.

Certification

All participants who complete the programme receive a certificate in recognition of their achievement and learning.

Key Benefits for You and Your Organisation

- Better, more informed decision making
- Greater alignment across departments
- Common understanding of company mission and strategy
- Stronger individual buy in to company goals
- Greater employee satisfaction

Workshop Objectives



Through the simulation, participants learn how:

- daily decisions impact the company strategically and financially
- small changes in operations can significantly improve bottom line results
- their business generates profits today and how it will need to generate profits in the future

This will pave the way for sound future business decisions.

Concepts covered in the simulation include:

- KPIs
- Balance Sheet
- · Profit and Loss Statement
- Cash Flow
- Working Capital
- Value Drivers
- Market Capital
- Customer Satisfaction
- Resource Management

